

Seat No. : \_\_\_\_\_

**DE-113**

**December-2017**

**TY MBA Integrated Degree Course**

**Auditing**

**Time : 2 Hours]**

**[Max. Marks : 50**

1. What is Auditing ? What are the qualities of an Auditor ? Also discuss disqualification of an auditor. **10**

**OR**

Explain the concepts of internal control, internal check and internal audit.

2. (a) Distinguish between Vouching and Verification. **5**  
(b) Explain Valuation and verification of inventories. **5**

**OR**

How does an auditor vouch the purchase book and cash payment transaction ? **10**

3. (a) Which are the important documents of Joint Stock Company ? Explain in brief. **5**  
(b) What are the preliminaries before commencing the audit of a company ? **5**

**OR**

- (a) Explain Social Audit. **5**  
(b) Discuss audit of Share Capital. **5**

4. Answer any **two** from the following : **10**  
(a) What do you mean by audit report ? What are the contents of audit report ?  
(b) Distinguish between Investigation and Audit.  
(c) Explain different types of Audit Report.  
(d) What do you mean by Audit Certificate ? Explain its significance.

5. Explain any **two** of the following : **10**  
(a) Tax Audit  
(b) Cost Audit  
(c) Management Audit

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